

RESOLUTION TO AMEND 2018 BUDGET

The Board of Directors of the Granby Ranch Metropolitan District held a regular meeting on Friday, November 9, 2018 at 10:00 a.m., at the Ranch Hall, 998 Village Road, Granby, Colorado 80446, at which the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the Granby Ranch Metropolitan District appropriated funds for the fiscal year 2018 as follows:

General Fund:	<u>\$ 66,685</u>
Debt Service Fund:	<u>\$ 1,307,280</u>

and:

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018;

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Granby Ranch Metropolitan District shall and hereby does amend the budget for the fiscal year 2018 as follows:

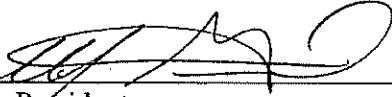
General Fund:	<u>\$ 130,000</u>
Debt Service Fund:	<u>\$ 14,200,000</u>

NOW THEREFORE BE IT RESOLVED, that such sums are hereby appropriated from the surplus revenue funds of the District to the Debt Service Fund for the purposes stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

ADOPTED THIS 9TH DAY OF NOVEMBER, 2018.

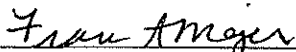
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GRANBY RACNH METROPOLITAN DISTRICT



By: President

ATTEST:



By: Secretary/Assistant Secretary

CERTIFICATION

I, FRAN A Mejer, hereby certify that I am a Director and the duly elected and qualified Secretary/Assistant Secretary of the Granby Ranch Metropolitan District, and that the foregoing constitutes a true and correct copy of the Resolution Amending the 2018 Budget of the Board of Directors of said District, adopted at a regular meeting of the Board of Directors of the Granby Ranch Metropolitan District held at 10:00 a.m. on Friday, November 9, 2018 at the Ranch Hall, 998 Village Road, Granby, Colorado 80446, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the public hearing to amend the budget for fiscal year 2018; that said proceedings were duly had and taken and that the meeting was duly held.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 9th day of November, 2018.

FRAN A Mejer
Secretary /Assistant Secretary