

**GRANBY RANCH METROPOLITAN DISTRICT  
RESOLUTION TO ADOPT 2026 BUDGET**

WHEREAS, the Board of Directors (“Board”) of Granby Ranch Metropolitan District (“District”) has appointed Wolfersberger, LLC (“District Manager”) to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, the District Manager has submitted the proposed budget to the Board for its consideration prior to October 15; and

WHEREAS, upon due and proper notice, posted in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 13, 2025 and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Granby Ranch Metropolitan District:

1. That estimated expenditures and fund transfers for each fund are as follows:

General Fund	\$ 703,200
Debt Service Fund	772,000

2. That estimated revenues for each fund are as follows:

<b>General Fund:</b>	
From unappropriated surpluses	\$ 134,900
From sources other than general property tax	62,400
From general property tax	583,100
<b>Subtotal</b>	<b>\$ 780,400</b>

<b>Debt Service Fund:</b>	
From unappropriated surpluses	\$ 3,070,100
From sources other than general property tax	202,700
From general property tax	123,900
<b>Subtotal</b>	<b>\$ 3,396,700</b>

3. That the budget, as submitted and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Granby Ranch Metropolitan District for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the District Manager to all appropriate agencies and is made a part of the public records of the District.

### **TO SET MILL LEVIES**

WHEREAS, the amount of tax revenues necessary to balance the budget for general operating expenses is \$583,100; and

WHEREAS, the amount of tax revenues necessary to balance the budget for debt service expenses is \$123,900; and

WHEREAS, the 2025 valuation for assessment of the operating District, as certified by the County Assessor, is \$36,444,143; and

WHEREAS, the 2025 valuation for assessment of the Bond District, as certified by the County Assessor, is \$41,316,369; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Granby Ranch Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax of 16 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$583,100.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a property tax of 3 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$123,900.

3. That the District Manager is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the District as hereinabove determined and set.

### **TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the

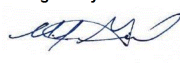
budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Granby Ranch Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund	\$ 703,200
Debt Service Fund	772,000

Adopted this 13<sup>th</sup> day of November 2025.

GRANBY RANCH METROPOLITAN DISTRICT

Signed by:  
  
By: \_\_\_\_\_  
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Matt Girard, President

ATTEST:  
Signed by:  
By:   
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Stefan Haberer, Treasurer